

The results of experimental and research work and the policies of the Department, in general, are given to farmers and to the public through bulletins, the press, radio and screen. Releases on market conditions and prices are a regular feature of this publicity.

Measures taken by the Government of Canada, designed to give price stability and security to the industry, are outlined in the special article on pp. 366-370.

Farm Credit.—The Federal Government has made provision for the extension of credit to farmers under the Canadian Farm Loan Act and under the Farm Improvement Loans Act. The Prairie Grain Producers' Interim Financing Act, 1951, was emergency legislation intended primarily to relieve any hardship caused by the extremely unfavourable harvesting conditions of that autumn.

*The Canadian Farm Loan Act, 1929.**—Long-term farm mortgage credit is made available to Canadian farmers under the provisions of this Act, which is administered by the Canadian Farm Loan Board. The Board makes loans for the purchase of live stock, farm equipment and farm land, for improvements, for refinancing debts and for covering operating expenses. The Board also provides short- and intermediate-term credit to its long-term mortgage borrowers by means of five-year second mortgages with collateral chattel security.

From the commencement of operations in 1929 to Mar. 31, 1952, the Board has lent \$79,429,000. Loans approved in the year ended Mar. 31, 1952, totalled \$4,238,400, a decline of 10 p.c. from the previous year. Approximately 60 p.c. of current borrowing is to buy land or pay debts secured on land. Assets under administration by the Board increased by more than \$7,000,000 in the past five years, amounting to \$29,864,550 at Mar. 31, 1952.

* Revised by W. A. Reeve, Secretary, Canadian Farm Loan Board.

1.—Loans Approved and Disbursed under the Canadian Farm Loan Act, Years Ended Mar. 31, 1943-52

Note.—Figures for previous years are given in the corresponding table of former Year Books beginning with the 1940 edition.

Year Ended Mar. 31—	Applications Received		Loans Approved					Loans Paid Out		
	No.	Amount	First Mortgage		Second Mortgage		Total Amount	First Mortgage	Second Mortgage	Total Amount
			No.	Amount	No.	Amount				
				\$		\$				
1943.....	1,055	2,277,830	601	1,156,150	135	59,300	1,215,450	1,260,033	60,223	1,320,256
1944.....	1,037	2,419,001	603	1,315,950	162	90,850	1,406,800	1,251,949	84,154	1,336,103
1945.....	1,306	3,293,559	728	1,623,000	176	100,700	1,723,700	1,561,174	100,235	1,661,409
1946.....	1,846	4,758,916	918	2,161,050	258	163,050	2,324,100	1,977,902	143,305	2,121,207
1947.....	2,015	5,579,142	1,312	3,165,250	404	253,900	3,419,150	3,030,915	242,896	3,273,811
1948.....	2,380	6,672,998	1,301	3,145,150	517	315,400	3,460,550	2,911,167	274,073	3,185,240
1949.....	3,357	9,698,276	1,821	4,450,100	756	469,200	4,919,300	4,169,070	425,966	4,595,036
1950.....	4,639	13,293,132	1,949	4,715,500	801	473,900	5,189,400	4,480,779	462,150	4,942,929
1951.....	3,971	11,485,673	1,796	4,312,450	680	409,550	4,722,000	4,288,866	404,213	4,693,079
1952.....	3,339	10,613,527	1,437	3,929,500	494	308,900	4,238,400	4,131,141	337,951	4,469,092